



Personal Finance Virtual Learning

11th and 12th/ Lesson:

Dream Big: Money and Goals



Lesson: 4/21/2020

Students will be able to:

- **Explore the purpose of financial goals**
- **Discover the role of decision-making in achieving goals**
- **Examine common obstacles to achieving goals**

Background and Connection:

Most teens dream big when it comes to their futures, whether that dream is to buy a car, move out on their own or go to college. In this lesson, students will learn why short-term, medium-term and long-term financial goals are important; what steps they can take to reach those goals; and how to deal with common obstacles. By the end of the lesson, students will have a better understanding of how solid financial decision-making can help them achieve their life objectives.

Question Starter:

What are your financial goals and how can you achieve them?

(example of financial goal: having money saved, buying a certain item, being financially independent)

Review the following terms and then read the article on the next slide.

Goals should be broken down into 3 categories based on a reasonable time-frame for attaining them:

short-term (requires less than six months to achieve),
medium-term (less than a year) and
long-term (longer than a year).

Article:

6 Keys to Saving For Your Goals
Successfully

Next:

Complete the activity

Show Me the Money: Reaching Your
Goals

Exit Ticket:

- 1. What additional steps should they take to reach their goals?**
- 2. Are there other goals that they want to work towards?**
- 3. How do they think their current goal-setting efforts will affect their future financial lives?**